Amendments To Claims

1. (Currently Amended) A computer-based method for generating a demand estimate for a product, comprising:

removing from a set of auction data all but a highest bid from each unique bidder in the auction data;

determining the demand estimate by correcting a bias in the auction data caused by a set of characteristics of an auction from which the auction data is obtained <u>using a computer-based mechanism</u> such that the demand estimate provides an estimate of a likelihood that a consumer will purchase the product.

- 2. (Previously Presented) The method of claim 1, further comprising gathering the auction data.
- 3. (Previously Presented) The method of claim 2, wherein gathering the auction data includes searching an auction web site for the product.
- 4. (Previously Presented) The method of claim 2, wherein gathering the auction data includes obtaining the auction data from an auction web site.
- 5. (Previously Presented) The method of claim 1, wherein correcting the bias includes applying a statistical model to the auction data.
- 6. (Previously Presented) The method of claim 1, further comprising generating a graph of the demand estimate.
- 7. (Previously Presented) The method of claim 1, further comprising generating a table containing the demand estimate.
- 8. (Previously Presented) A system for generating a demand

estimate for a product, comprising:

a set of auction data including a set of bids for the product;

price analyzer that determines an estimate of a likelihood that a consumer will purchase the product by removing from the auction data all but a highest bid from each unique bidder in the auction data and correcting a bias in the auction data caused by a set of characteristics of an auction from which the auction data is obtained.

- 9. (Original) The system of claim 8, further comprising means for gathering the auction data.
- 10. (Previously Presented) The system of claim 9, wherein the means for gathering the auction data includes means for searching an auction web site for the product.
- 11. (Original) The system of claim 9, wherein the means for gathering the auction data includes means for obtaining the auction data from an auction web site.
- 12. (Original) The system of claim 8, wherein the price analyzer corrects the bias by applying a statistical model to the auction data to obtain the demand estimate.
- 13. (Original) The system of claim 8, wherein the price analyzer generates a graph of the demand estimate.
- 14. (Original) The system of claim 8, wherein the price analyzer generates a table containing the demand estimate.
- 15. (Previously Presented) A method for generating a demand estimate for a product, comprising:

gathering a set of auction data that pertains to the product from an auction web site using a web client;

removing from the auction data all but a highest bid from each unique bidder in the auction data;

determining an estimate of a likelihood that a consumer will purchase the product by correcting a bias in the auction data caused by a set of characteristics of an auction corresponding to the auction data.

- 16. (Previously Presented) The method of claim 15, wherein determining an estimate comprises determining an estimate of a likelihood that a consumer will purchase the product at a set of possible prices for the product.
- 17. (Previously Presented) The method of claim 15, wherein gathering a set of auction data includes searching the auction web site for a product that is similar to the product.
- 18. (Previously Presented) The method of claim 15, wherein correcting a bias includes applying a statistical model to the auction data.
- 19. (Previously Presented) The method of claim 15, further comprising generating a graph of the demand estimate.
- 20. (Previously Presented) The method of claim 15, further comprising generating a table containing the demand estimate.